



During 2024, The Alleghany Foundation awarded \$2,530,570 in grants.  
For more information about grant awards, please visit [www.alleghanyfoundation.org](http://www.alleghanyfoundation.org)

**THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 553,168	\$ 605,561
Interest and dividends receivable	-	-
Federal excise taxes receivable	191,079	188,199
Investment proceeds receivable	21,317	-
	<u>765,564</u>	<u>793,760</u>
PROPERTY AND EQUIPMENT, NET	984,264	1,019,013
INVESTMENTS	73,285,237	69,471,655
	<u>\$ 75,035,065</u>	<u>\$ 71,284,428</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Investment capital contributions payable	-	-
Grants payable, current portion	\$ 1,992,560	\$ 1,646,166
Accounts payable	28,000	27,500
	<u>2,020,560</u>	<u>1,673,666</u>
LONG-TERM LIABILITIES		
Deferred federal excise taxes	147,397	94,953
Grants payable, net of current portion	656,593	1,018,113
	<u>2,824,550</u>	<u>2,786,732</u>
Net Assets Without Donor Restrictions	72,210,515	68,497,696
	<u>\$ 75,035,065</u>	<u>\$ 71,284,428</u>

**THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF ACTIVITIES**  
**Years Ended December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>REVENUE, GAINS, AND LOSSES WITHOUT DONOR RESTRICTIONS</b>		
Realized and unrealized gains on investments, net	\$ 3,300,298	\$ 4,166,964
Contribution revenue	8,000	41,632
Interest and dividends	510,090	418,333
Net income from alternative investments	3,066,811	4,529,946
Other income	20,679	18,277
Investment fees	(125,665)	(225,910)
	<u>6,780,213</u>	<u>8,949,242</u>
<b>EXPENSES</b>		
<b>Management and Administrative Expenses:</b>		
Salary and benefits	387,119	369,642
Consulting fees	57,200	58,650
General	345,254	333,684
Federal tax provision	49,529	37,015
	<u>839,102</u>	<u>798,991</u>
<b>Program Expenses:</b>		
Net grants	2,228,292	3,169,548
	<u>3,067,394</u>	<u>3,968,539</u>
Total expenses	3,067,394	3,968,539
Change in net assets without donor restrictions	3,712,819	4,980,703
<b>BEGINNING NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	68,497,696	63,516,993
<b>ENDING NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	<u>\$ 72,210,515</u>	<u>\$ 68,497,696</u>

This information was compiled from an independent audit report for 2024 prepared by Brown, Edwards & Company, L.L.P in July 2025.