



During 2023, The Alleghany Foundation awarded \$3,438,177 in new grants.

For more information, please visit www.alleghanyfoundation.org

THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 605,561	\$ 491,714
Interest and dividends receivable	-	-
Federal excise taxes receivable	188,199	7,652
Investment proceeds receivable	-	3,326
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Total current assets	793,760	502,692
PROPERTY AND EQUIPMENT, NET	1,019,013	1,057,923
INVESTMENTS	69,471,655	64,261,526
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Total assets	\$ 71,284,428	\$ 65,822,141
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LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Investment capital contributions payable	-	-
Grants payable, current portion	\$ 1,646,166	\$ 1,827,268
Accounts payable	27,500	-
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Total current liabilities	1,673,666	1,827,268
LONG-TERM LIABILITIES		
Deferred federal excise taxes	94,953	32,391
Grants payable, net of current portion	1,018,113	445,489
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Total liabilities	2,786,732	2,305,148
Net Assets Without Donor Restrictions	68,497,696	63,516,993
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Total liabilities and net assets	\$ 71,284,428	\$ 65,822,141
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THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF ACTIVITIES
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
REVENUE, GAINS, AND LOSSES WITHOUT DONOR RESTRICTIONS		
Realized and unrealized gains (losses) on investments, net	\$ 4,166,964	\$ (14,277,634)
Contribution revenue	41,632	3,121,211
Interest and dividends	418,333	321,227
Net income from alternative investments	4,529,946	6,599,979
Other income	18,277	12,277
Investment fees	(225,910)	(111,292)
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Total revenue, gains, and losses without donor restrictions	8,949,242	(4,334,232)
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EXPENSES		
Management and Administrative Expenses:		
Salary and benefits	369,642	341,767
Consulting fees	58,650	56,837
General	333,684	287,604
Federal tax provision	37,015	(19,065)
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Total management and administrative expenses	798,991	667,143
Program Expenses:		
Net grants	3,169,548	1,430,120
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Total expenses	3,968,539	2,097,263
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Change in net assets without donor restrictions	4,980,703	(6,431,495)
BEGINNING NET ASSETS WITHOUT DONOR RESTRICTIONS	63,516,993	69,948,488
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ENDING NET ASSETS WITHOUT DONOR RESTRICTIONS	\$ 68,497,696	\$ 63,516,993
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This information was compiled from an independent audit report for 2023 prepared by Brown, Edwards & Company, L.L.P in July 2024.