



During 2022, The Alleghany Foundation awarded \$1,481,040 in grants.
For more information about grant awards, please visit www.alleghanyfoundation.org

THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 491,714	\$ 485,123
Federal excise taxes receivable	7,652	39,863
Investment proceeds receivable	<u>3,326</u>	<u>1,888,190</u>
Total current assets	502,692	2,413,176
PROPERTY AND EQUIPMENT, NET	1,057,923	1,092,497
INVESTMENTS	<u>64,261,526</u>	<u>69,064,866</u>
Total assets	<u>\$ 65,822,141</u>	<u>\$ 72,570,539</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Grants payable, current portion	\$ 1,827,268	\$ 1,642,821
Total current liabilities	1,827,268	1,642,821
LONG-TERM LIABILITIES		
Deferred federal excise taxes	32,391	236,558
Grants payable, net of current portion	<u>445,489</u>	<u>742,672</u>
Total liabilities	2,305,148	2,622,051
Net Assets Without Donor Restrictions	<u>63,516,993</u>	<u>69,948,488</u>
Total liabilities and net assets	<u>\$ 65,822,141</u>	<u>\$ 72,570,539</u>

THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF ACTIVITIES
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
REVENUE, GAINS, AND LOSSES WITHOUT DONOR RESTRICTIONS		
Realized and unrealized gains (losses) on investments, net	\$ (14,277,634)	\$ 7,091,586
Contribution revenue	3,121,211	-
Interest and dividends	321,227	219,578
Net income from alternative investments	6,599,979	648,031
Other income	12,277	2,537
Investment fees	<u>(111,292)</u>	<u>(116,698)</u>
Total revenue, gains, and losses without donor restrictions	<u>(4,334,232)</u>	<u>7,845,034</u>
EXPENSES		
Management and Administrative Expenses:		
Salary and benefits	341,767	347,801
Consulting fees	56,837	47,624
General	287,604	243,166
Federal tax provision	<u>(19,065)</u>	<u>105,659</u>
Total management and administrative expenses	667,143	744,250
Program Expenses:		
Net grants	<u>1,430,120</u>	<u>2,710,948</u>
Total expenses	<u>2,097,263</u>	<u>3,455,198</u>
Increase (decrease) in net assets without donor restrictions	(6,431,495)	4,389,836
BEGINNING NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>69,948,488</u>	<u>65,558,652</u>
ENDING NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>\$ 63,516,993</u>	<u>\$ 69,948,488</u>

This information was compiled from an independent audit report for 2022 prepared by Brown, Edwards & Company, L.L.P.