



During 2020, The Alleghany Foundation awarded \$1,158,547 in grants.
For more information about grant awards, please visit www.alleghanyfoundation.org

THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 684,755	\$ 562,041
Interest and dividends receivable	-	5,671
Federal excise taxes receivable	76,109	139,221
Investment proceeds receivable	<u>2,055,500</u>	<u>500,000</u>
Total current assets	2,816,364	1,206,933
PROPERTY AND EQUIPMENT, NET	1,131,288	1,137,839
BUILDING HELD FOR IDA	271,500	-
PROGRAMMATIC NOTE RECEIVABLE	-	1,500,000
INVESTMENTS	<u>63,026,461</u>	<u>58,714,884</u>
Total assets	<u>\$ 67,245,613</u>	<u>\$ 62,559,656</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Grants payable, current portion	\$ 1,140,795	\$ 909,601
Accounts payable	<u>50,500</u>	<u>26,250</u>
Total current liabilities	1,191,295	935,851
LONG-TERM LIABILITIES		
Deferred federal excise taxes	167,145	123,607
Grants payable, net of current portion	<u>328,521</u>	<u>588,435</u>
Total liabilities	1,686,961	1,647,893
Net Assets Without Donor Restrictions	<u>65,558,652</u>	<u>60,911,763</u>
Total liabilities and net assets	<u>\$ 67,245,613</u>	<u>\$ 62,559,656</u>

THE ALLEGHANY FOUNDATION CONSOLIDATED STATEMENTS OF ACTIVITIES
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
REVENUE, GAINS, AND LOSSES WITHOUT DONOR RESTRICTIONS		
Realized and unrealized gains on investments, net	\$ 3,596,001	\$ 8,048,664
Interest and dividends	180,107	303,420
Net income from alternative investments	2,847,636	1,513,274
Other income	16,807	15,206
Investment fees	<u>(184,151)</u>	<u>(149,199)</u>
Total revenue, gains, and losses without donor restrictions	<u>6,456,400</u>	<u>9,731,365</u>
EXPENSES		
Management and Administrative Expenses:		
Salary and benefits	338,949	314,331
Consulting fees	49,178	50,404
General	189,282	208,251
Federal tax provision	<u>106,650</u>	<u>167,899</u>
Total management and administrative expenses	684,059	740,885
Program Expenses:		
Net grants	<u>1,125,452</u>	<u>739,794</u>
Total expenses	<u>1,809,511</u>	<u>1,480,679</u>
Increase in net assets without donor restrictions	4,646,889	8,250,686
BEGINNING NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>60,911,763</u>	<u>52,661,077</u>
ENDING NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>\$ 65,558,652</u>	<u>\$ 60,911,763</u>

This information was compiled from an independent audit report for 2020 prepared by Brown, Edwards & Company, L.L.P.