



Vision Statement – The Future the Foundation Desires

The Foundation’s vision is to be a resource for and partner with eligible organizations to make the Alleghany Highlands a civically engaged, prosperous region that builds upon its assets to produce vigorous opportunities for all its residents to succeed.

Mission Statement

“The Alleghany Foundation seeks to become a catalyst for positive change in the Alleghany Highlands. We use our multiple forms of capital to refocus the region’s aspirations and goals, build the capacity of our grantees and partners, seed and support innovation, and measure and mark progress.”

APPLICATION GUIDELINES AND GENERAL POLICIES

Eligibility Criteria: The Alleghany Foundation is organized for charitable purposes, and grants are awarded to organizations which are tax-exempt under the IRS Section 501(c)(3) and are not private foundations as described under Section 509(a) as well as to qualifying political subdivisions. Priority is given to organizations serving the Alleghany County, Covington, and Clifton Forge areas with an emphasis on new and different endeavors to improve the community’s quality of life. Although the Foundation has not established inflexible limitations upon the purposes for which it will award grants, in general, grants will not be made for debt reduction, endowment funds, or ongoing general operating expenses or existing deficits. In addition, requests that are not of a recurring nature are given preference. (Applicants are encouraged to review the Foundation’s [Strategic Plan](#) listed on our website.)

Strategic Funding Areas of Interest: The Foundation’s priority is to support proposals from organizations that contribute to the following outcomes:

- Economic Transformation – *Harness our region’s strengths to develop a vibrant, diverse and higher-wage economy that can compete in the global marketplace.*
- Educational Attainment – *Build the human capital base for a new economy that provides all Alleghany Highlands residents with a fair chance of success.*
- Health and Wellness – *Help the residents of the Alleghany Highlands lead healthier lives and access the comprehensive health care they need.*
- Community Capacity – *Grow local institutions and organizations with the vision, will, wisdom, and skills to work together to build a more prosperous, equitable, just and sustainable community.*
- Leadership and Civic Vitality – *Develop broad-based inclusive leadership that can sustain a forward-looking agenda for the community.*
- VISION 2025 Initiative – *A multi-pronged community-led effort for economic revitalization of the Alleghany Highlands of Virginia that is supported in partnerships with The Alleghany Highlands Chamber of Commerce & Tourism, The Alleghany Highlands Economic Development Corporation, and Dabney S. Lancaster Community College, and made up of the following working groups:*
 - Real Estate, Utility Development and Marketing to Expand Industry Base
 - Alleghany Highlands Web Store and Small Business Support
 - Corridor Curb Appeal, Gateway and Main Street Enhancement
 - Community Landscaping and Destination Gardens
 - Alleghany Highlands Industrial Heritage and Technology Discovery Center

Special consideration will be given to applications that demonstrate the ability to leverage Foundation funding with public and other ongoing financial support. The Foundation seeks to be a catalyst for projects but not to supplant other public or private funding sources.

Proposal Deadlines: Organizations applying for a grant must complete our electronic application accessed through our website, www.alleghanyfoundation.org. Applications must be submitted electronically by the following deadlines:

Spring Grant Cycle – March 1st – 11:59 p.m. *

Fall Grant Cycle – September 1st – 11:59 p.m. *

**Note: Should the first day of the proposal deadline month fall on a weekend or holiday, applications will be accepted on the following business day.*

Out of Cycle Requests: Applications may be submitted at any time during the year but are routinely considered in the grant cycles.

Foundation-Initiated Grants: The Foundation may itself initiate grants to an organization that reflects the board's particular interest in an area it believes requires additional focus to better serve the community. Potential grantees must meet all Foundation guidelines and requirements.

Grantmaking Process: When the Foundation receives an application, it is initially reviewed by Foundation staff to determine whether it conforms to the Foundation's guidelines and whether it appears to contain adequate information. In some cases, staff may request additional information. Submitted applications become the property of The Alleghany Foundation.

All communications with the Foundation should be directed to the executive director or Foundation staff. Applicants are discouraged from contacting individual Directors, either before or after a grant application has been made and acted upon. The Directors of the Foundation will normally meet on a semiannual basis, and decisions about awards are communicated by email or in writing by June 1st and December 1st. In some cases, the Directors may ask for additional information or for a site visit either before or after their meeting.

Priority in decision-making is given to applications that advance the work of the Foundation's focus areas and key strategies as explained in the Strategic Plan available on our website. Applicants need to keep in mind that almost every application the Foundation receives is meritorious. Because of the number of such requests, the Foundation must pick and choose; therefore, many worthy requests must be declined. In some cases, requests may be declined because of timing, and applicants should not be discouraged from future requests. And, in any event, applicants should understand that rejection of a proposal is not a rejection of the proposer.

Grant Reporting: The Foundation requires a status reports for all approved projects on a quarterly basis (*March 31, June 30, September 30, and December 31*) until the project has been completed.

Grant Payments: Grant payments are generally made through a reimbursement process. To request payment, a Work Completion Certification along with supporting documentation must be received at the Alleghany Foundation by close of business on the 20th of each month to ensure payment by the end of the month.

Foundation Background: The Alleghany Foundation is a private foundation that came about as a result of the sale of a community non-profit hospital to a for-profit hospital. The Alleghany Foundation is a Virginia nonstock corporation exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code. It is managed by a Board of Directors, all the members of which are residents of the community. The Foundation's ongoing purpose is to provide financial support that primarily benefits worthy activities in the Alleghany Highlands of Virginia.

Contact Information: Proposals and correspondence concerning grants should be addressed to:

The Alleghany Foundation
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