



During 2016, The Alleghany Foundation awarded \$730,045 in grants. For more information about grant awards, please visit www.alleghanyfoundation.org

THE ALLEGHANY FOUNDATION STATEMENTS OF FINANCIAL POSITION
December 31, 2016 and 2015

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash	\$ 475,632	\$ 383,579
Interest and dividends receivable	15,123	-
Federal excise taxes receivable	123,239	69,909
Investment proceeds receivable	1,777,797	3,325,494
Total current assets	2,391,791	3,778,982
PROPERTY AND EQUIPMENT, NET	1,137,296	1,175,674
PROGRAMMATIC NOTE RECEIVABLE	3,000,000	-
INVESTMENTS	50,341,046	52,759,118
Total assets	\$ 56,870,133	\$ 57,713,774
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Grants payable, current portion	\$ 3,673,876	\$ 6,915,569
Less: grants subject to conditions	(832,486)	-
	2,841,390	6,915,569
Accrued expenses	26,000	26,760
Total current liabilities	2,867,390	6,942,329
LONG-TERM LIABILITIES		
Grants payable, net of current portion	2,010,452	3,470,351
Total liabilities	4,877,842	10,412,680
Unrestricted net assets	51,992,291	47,301,094
Total liabilities and net assets	\$ 56,870,133	\$ 57,713,774

THE ALLEGHANY FOUNDATION STATEMENTS OF ACTIVITIES
Years Ended December 31, 2016 and 2015

	2016	2015
UNRESTRICTED REVENUE, GAINS, AND LOSSES		
Realized and unrealized gains (losses) on investments, net	\$ 2,074,951	\$ (2,010,173)
Interest and dividends	349,525	711,363
Net income from alternative investments	977,045	166,984
Other investment income	4,156	62,640
Total unrestricted revenue, gains, and losses	3,405,677	(1,069,186)
EXPENSES		
Management and Administrative Expenses		
Salary and benefits	270,799	274,346
Investment fees	118,638	265,018
Consulting fees	65,553	78,244
General	241,878	226,611
Federal excise tax provision	11,208	6,663
Total management and administrative expenses	708,076	850,882
Program Expenses		
Net grants	(1,993,596)	7,097,575
Total expenses	(1,285,520)	7,948,457
Increase (decrease) in unrestricted net assets	4,691,197	(9,017,643)
BEGINNING UNRESTRICTED NET ASSETS	47,301,094	56,318,737
ENDING UNRESTRICTED NET ASSETS	\$ 51,992,291	\$ 47,301,094

This information was compiled from an independent audit report for 2016 prepared by Brown, Edwards & Company, L.L.P.